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New Mexico Labor Market Review

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HIGHLIGHTS

Preliminary labor force estimates indicate very little change in New Mexico's unemployment situation in August. Although the State's unemployment rate fell from 9.5 to 9.0 percent during the month, this is a continuation of the normal decline from June's seasonal jobless peak. Approximately 61,200 New Mexicans were unemployed in August, 4,000 fewer than in July and 5,200 fewer than in June. Most of the reduction in unemployment since June is the result of summer jobseekers either finding work or dropping out of the labor force after unsuccessful job searches.

The Nation's unemployment situation was also little changed this August, with a jobless rate of 6.7 percent, down seasonally from 7.0 percent in July.

In New Mexico, summertime job expansions in trade, manufacturing, and construction pushed total nonagricultural payroll employment up 900 jobs in August. The gains in trade were concentrated in the restaurant and food store industries, while food processing accounted for the majority of the manufacturing increase. Weakness was again evident in mining; however, the job reductions this month were in coal rather than in the troubled oil & gas industry. Carbon Coal Company laid off most of the workforce at its coal mine near Gallup in August. Hopefully the unchanged August oil & gas employment indicates a bottoming out of the severe downturn experienced by the industry since early this year.

New Mexico's overall economic situation in 1986 continues to be weaker than in either of the last couple of years but still stronger than in the recessionary years of 1982 and 1983. This August's jobless rate of 9.0 percent compares with 8.6 percent in August of last year and 7.0 percent in August 1984. New Mexico's unemployment rate stood at 11.6 percent at the worst of the recession in early 1983.

AUGUST SUMMARY

	Prel.	Revised		Change From	
	Aug. 1986	Jul. 1986	Aug. 1985	Jul. 1986	Aug. 1985
Civilian Labor Force	680,400	687,700	644,400	-7,300	+36,000
Employment	619,200	622,500	589,300	-3,300	+29,900
Unemployment	61,200	65,200	55,100	-4,000	+6,100
Rate	9.0%	9.5%	8.6%		

ESTIMATED NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT (JOBS)
(Prepared in cooperation with the U.S. Bureau of Labor Statistics)

NEW MEXICO	PRELIM AUG 1986	REVISED JUL 1986	REVISED AUG 1985	AUG CHANGE FROM JUL 1986	AUG CHANGE FROM AUG 1985
TOTAL NONAGRICULTURAL EMPLOYMENT 1/	521,400	520,200	516,400	1,200	5,000
MINING	14,900	15,100	19,800	-200	-4,900
Metal Mining	2,300	2,300	2,700	0	-400
Bituminous Coal, Quarrying etc	3,500	3,700	4,100	-200	-600
Oil & Gas Extraction	9,100	9,100	13,000	0	-3,900
CONSTRUCTION	38,600	38,200	38,500	400	100
MANUFACTURING	38,100	37,300	38,000	800	100
DURABLE GOODS	24,400	24,300	24,500	100	-100
Lumber & Wood Products	2,800	2,700	2,700	100	100
Machinery(except electric)	2,500	2,500	2,800	0	-300
Elec & Electronic Equip	6,600	6,700	6,600	-100	0
Transportation Equipment	4,100	4,100	4,000	0	100
Other Durable Goods	8,400	8,300	8,400	100	0
NONDURABLE GOODS	13,700	13,000	13,500	700	200
Food & Kindred Products	4,900	4,400	4,700	500	200
Textile & Apparel	2,500	2,300	2,300	200	200
Other Nondurable Goods	6,300	6,300	6,500	0	-200
TRANSPORTATION & PUBLIC UTILITIES	27,100	27,100	29,100	0	-2,000
TRANSPORTATION	11,700	11,600	12,300	100	-600
Railroad Transportation	2,300	2,300	2,400	0	-100
Trucking & Warehousing	5,800	5,800	6,100	0	-300
Other Transportation	3,600	3,500	3,800	100	-200
COMMUNICATION & PUBLIC UTILITIES	15,400	15,500	16,800	-100	-1,400
Communication	6,700	6,700	7,200	0	-500
Elec, Gas, & Sanitary Services	8,700	8,800	9,600	-100	-900
WHOLESALE & RETAIL TRADE	130,000	128,700	125,800	1,300	4,200
WHOLESALE TRADE	22,800	22,900	23,100	-100	-300
Durable Goods	13,700	13,700	13,800	0	-100
Nondurable Goods	9,100	9,200	9,300	-100	-200
RETAIL TRADE	107,200	105,800	102,700	1,400	4,500
Bldg Material & Mobile Homes	5,000	5,000	4,800	0	200
General Merchandise Stores	12,600	12,500	11,500	100	1,100
Food Stores	16,000	15,700	14,700	300	1,300
Auto Dealers & Service Stations	13,100	13,200	13,000	-100	100
Apparel & Accessories	5,700	5,600	5,600	100	100
Furniture & Furnishing	4,400	4,300	4,500	100	-100
Eating & Drinking Places	38,600	37,700	36,900	900	1,700
Miscellaneous Retail	11,800	11,800	11,700	0	100
FINANCE, INSURANCE, & REAL ESTATE	26,500	26,400	26,100	100	400
Banking	8,200	8,300	8,300	-100	-100
Insurance Carriers	3,300	3,300	3,400	0	-100
Insur Agents, Brokers & Service	2,800	2,800	2,700	0	100
Real Estate	6,600	6,500	6,400	100	200
Other Fin, Ins & Real Estate	5,600	5,500	5,300	100	300
SERVICES	119,900	119,700	116,100	200	3,800
Hotels & Other Lodging Places	13,400	13,200	12,100	200	1,300
Personal Services	5,800	5,700	5,800	100	0
Business Services	27,500	27,400	26,600	100	900
Health Services	27,800	27,600	27,300	200	500
Legal Services	4,100	4,200	3,800	-100	300
Educational Services	3,400	3,300	3,300	100	100
Social Services	7,400	7,400	7,000	0	400
Membership Organizations	7,000	7,700	7,500	-700	-500
Other Services	23,500	23,200	22,700	300	800
TOTAL GOVERNMENT	126,300	127,700	123,000	-1,400	3,300
FEDERAL GOVERNMENT	29,600	30,000	29,900	-400	-300
STATE & LOCAL GOVERNMENT	96,700	97,700	93,100	-1,000	3,600
State Government 2/	44,300	43,600	42,700	700	1,600
Local Government	52,400	54,100	50,400	-1,700	2,000

1/ Estimates include all full-time and part-time wage and salary workers who worked or received pay during the pay period which included the 12th day of the month. Self-employed, family workers, household workers and members of the Armed Forces are excluded.

2/ Includes employees of Los Alamos National Laboratory.

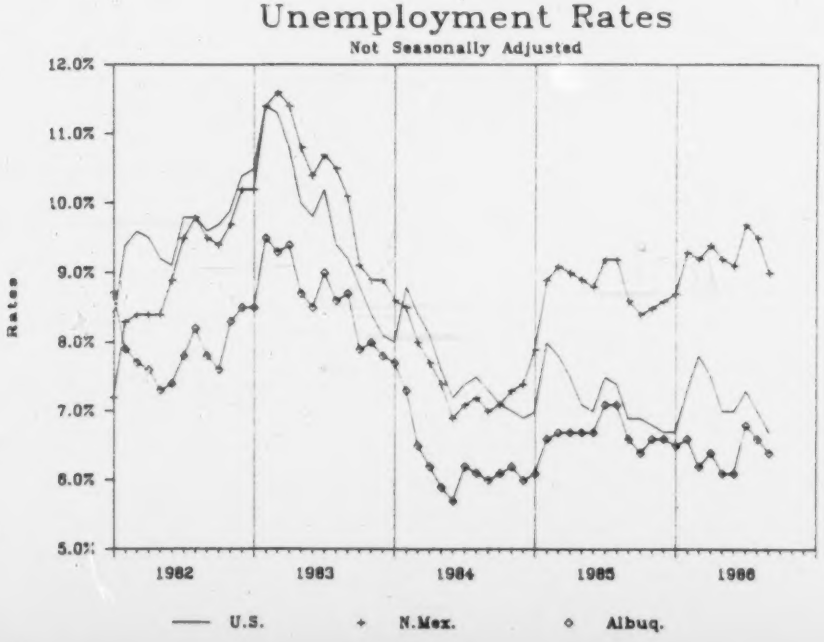
ALBUQUERQUE AREA (BERNALILLO COUNTY)

The Albuquerque area unemployment rate in August was 6.4 percent, down slightly from July's 6.6 percent rate and also below the 6.6 percent recorded a year ago, according to preliminary labor force estimates. Both the number of people employed and the number unemployed decreased over the month. For every month of 1986 except January, Albuquerque's unemployment rate has been lower than in the corresponding month of 1985. This is in sharp contrast to the statewide rate, which has been higher every month of 1986 compared to 1985.

The number of nonagricultural wage and salary jobs rose by 1,100 between July and August, which is normal for this time of year. The manufacturing payroll level, which normally posts a moderate gain in August, was unchanged as job losses in electrical and electronic machinery offset normal seasonal gains in food processing. August construction employment exhibited a stronger than usual increase, which is noteworthy because job growth in this industry had been rather sluggish since the first of this year. However, even with the August increase, the industry remains 200 jobs below its year ago level. The largest job gain among major industrial groups occurred in state government, where nearly all of the increase was seasonal and occurred at the university. Typical summertime payroll additions occurred in several retail trade and services subsectors, particularly in eating and drinking places and hotels and lodging places. On the down side, the public school system's seasonal furlough accounted for virtually all of the local government decrease.

Compared with August 1985, local government showed the largest numerical increase over the year of any major group, but this increase was caused only by a difference this year in the seasonal furlough pattern of the public schools. Hotels and lodging places continued to experience the largest percentage growth. The food stores group also scored a double-digit percentage gain since last August. Significant payroll losses compared with one year ago have occurred in special trades construction, building construction, and communication.

	Prel.	Revised		Change From	
	Aug. 1986	Jul. 1986	Aug. 1985	Jul. 1986	Aug. 1985
Civilian Labor Force	256,200	258,600	240,800	-2,400	+15,400
Employment	239,800	241,600	224,900	-1,800	+14,900
Unemployment	16,400	17,000	15,900	- 600	+ 500
Rate	6.4%	6.6%	6.6%		



ESTIMATED NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT (JOBS)
(Prepared in cooperation with the U.S. Bureau of Labor Statistics)

ALBUQUERQUE MSA (BERNALILLO COUNTY)	PRELIM AUG 1986	REVISED JUL 1986	REVISED AUG 1985	AUG CHANGE FROM JUL 1986	AUG CHANGE FROM AUG 1985
TOTAL NONAGRICULTURAL EMPLOYMENT 1/	225,200	224,100	220,100	1,100	5,100
MINING	300	300	300	0	0
CONSTRUCTION	18,700	18,500	18,900	200	-200
MANUFACTURING	19,500	19,500	19,400	0	100
Durable Goods	13,800	13,900	13,600	-100	200
Nondurable Goods	5,700	5,600	5,800	100	-100
TRANSPORTATION & PUBLIC UTILITIES	11,800	11,800	11,800	0	0
Transportation	5,600	5,600	5,300	0	300
Communication	3,800	3,800	4,000	0	-200
Elec, Gas, & Sanitary Services	2,400	2,400	2,500	0	-100
WHOLESALE & RETAIL TRADE	58,600	58,200	57,000	400	1,600
WHOLESALE TRADE	14,200	14,300	14,300	-100	-100
Durable Goods	9,600	9,600	9,600	0	0
Nondurable Goods	4,600	4,700	4,700	-100	-100
RETAIL TRADE	44,400	43,900	42,700	500	1,700
General Merchandise Stores	4,800	4,800	4,600	0	200
Food Stores	5,200	5,200	4,700	0	500
Auto Dealers & Service Stations	4,800	4,800	4,700	0	100
Eating & Drinking Places	16,900	16,500	16,200	400	700
Other Retail Trade	12,700	12,600	12,500	100	200
FINANCE, INSURANCE, & REAL ESTATE	13,700	13,600	13,500	100	200
Banking	3,200	3,200	3,200	0	0
Ins Carriers, Agents & Brokers	3,800	3,800	3,700	0	100
Other Fin, Ins & Real Estate	6,700	6,600	6,600	100	100
SERVICES	59,500	59,500	57,700	0	1,800
Hotels & Other Lodging Places	3,900	3,700	3,400	200	500
Personal Services	3,000	3,000	3,100	0	-100
Business Services	18,900	19,000	18,900	-100	0
Health Services	13,500	13,400	13,100	100	400
Social Services	2,900	2,900	2,700	0	200
Membership Organizations	1,900	2,000	1,900	-100	0
Other Services	15,400	15,500	14,600	-100	800
TOTAL GOVERNMENT	43,100	42,700	41,500	400	1,600
FEDERAL GOVERNMENT	12,900	12,900	12,800	0	100
STATE & LOCAL GOVERNMENT	30,200	29,800	28,700	400	1,500
State Government	11,800	11,100	11,600	700	200
Local Government	18,400	18,700	17,100	-300	1,300

1/ Estimates include all full-time and part-time wage and salary workers who worked or received pay during the pay period which included the 12th day of the month. Self-employed, family workers, household workers and members of the Armed Forces are excluded.

ESTIMATED NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT (JOBS)
(Prepared in cooperation with the U.S. Bureau of Labor Statistics)

LAS CRUCES MSA (DONA ANA COUNTY) 1/	PRELIM AUG 1986	REVISED JUL 1986	REVISED AUG 1985	AUG CHANGE FROM JUL 1986	AUG CHANGE FROM AUG 1985
TOTAL NONAGRICULTURAL EMPLOYMENT 2/	38,550	37,800	33,850	750	4,700
MINING 3/	0	0	0	0	0
CONSTRUCTION	2,900	2,900	2,500	0	400
MANUFACTURING	3,300	3,050	3,400	250	-100
Durable Goods	1,300	1,350	1,200	-50	100
Nondurable Goods	2,000	1,700	2,200	300	-200
TRANSPORTATION & PUBLIC UTILITIES	1,400	1,300	1,300	100	100
Transportation	550	450	500	100	50
Comm, Elec, Gas & Sanitary Svs	850	850	800	0	50
WHOLESALE & RETAIL TRADE	8,150	8,150	7,400	0	750
WHOLESALE TRADE	800	800	850	0	-50
RETAIL TRADE	7,350	7,350	6,550	0	800
General Merchandise Stores	900	900	750	0	150
Food Stores	1,000	1,000	900	0	100
Auto Dealers & Service Stations	800	800	800	0	0
Eating & Drinking Places	3,200	3,200	2,700	0	500
Other Retail Trade	1,450	1,450	1,400	0	50
FINANCE, INSURANCE, & REAL ESTATE	1,650	1,700	1,550	-50	100
SERVICES	5,650	5,500	5,100	150	550
Hotels & Other Lodging Places	700	650	550	50	150
Business Services	1,000	950	900	50	100
Health Services	1,500	1,450	1,300	50	200
Social Services	350	350	350	0	0
Other Services	2,100	2,100	2,000	0	100
TOTAL GOVERNMENT	15,500	15,200	12,600	300	2,900
FEDERAL GOVERNMENT	4,700	4,700	4,700	0	0
STATE & LOCAL GOVERNMENT	10,800	10,500	7,900	300	2,900
State Government	6,400	6,200	4,500	200	1,900
Local Government	4,400	4,300	3,400	100	1,000

SANTA FE MSA (SANTA FE & LOS ALAMOS COUNTIES) 1/	PRELIM AUG 1986	REVISED JUL 1986	REVISED AUG 1985	AUG CHANGE FROM JUL 1986	AUG CHANGE FROM AUG 1985
TOTAL NONAGRICULTURAL EMPLOYMENT 2/	52,600	52,150	52,800	450	-200
MINING	100	100	150	0	-50
CONSTRUCTION	3,600	3,500	3,800	100	-200
MANUFACTURING	1,650	1,500	1,550	150	100
Durable Goods	950	900	950	50	0
Nondurable Goods	700	600	600	100	100
TRANSPORTATION & PUBLIC UTILITIES	1,100	1,050	1,100	50	0
Transportation	400	350	350	50	50
Comm, Elec, Gas & Sanitary Svs	700	700	750	0	-50
WHOLESALE & RETAIL TRADE	10,400	10,200	10,500	200	-100
WHOLESALE TRADE	750	750	750	0	0
RETAIL TRADE	9,650	9,450	9,750	200	-100
General Merchandise Stores	950	950	1,000	0	-50
Food Stores	1,450	1,300	1,300	150	150
Auto Dealers & Service Stations	900	850	900	50	0
Eating & Drinking Places	3,800	3,800	3,900	0	-100
Other Retail Trade	2,550	2,550	2,650	0	-100
FINANCE, INSURANCE, & REAL ESTATE	2,050	2,050	2,000	0	50
SERVICES	13,600	13,550	13,600	50	0
Hotels & Other Lodging Places	2,150	2,100	1,950	50	200
Business Services	2,900	2,900	3,000	0	-100
Health Services	2,600	2,600	2,600	0	0
Social Services	550	550	550	0	0
Other Services	5,400	5,400	5,500	0	-100
TOTAL GOVERNMENT	20,100	20,200	20,100	-100	0
FEDERAL GOVERNMENT	1,600	1,600	1,700	0	-100
STATE & LOCAL GOVERNMENT	18,500	18,600	18,400	-100	100
State Government 4/	15,200	15,200	14,900	0	300
Local Government	3,300	3,400	3,500	-100	-200

1/ In accordance with the CES Manual, those published cells with less than 2,000 employees are rounded to nearest 50. Those published cells with more than 2,000 employees are rounded to 100.
2/ Estimates include all full-time and part-time wage and salary workers who worked or received pay during the pay period which included the 12th day of the month. Self-employed, family workers, household workers and members of the Armed Forces are excluded.
3/ The employment for the Las Cruces MSA is rounded to fifty. Because employment in this industry is below 25 it appears as zero.
4/ Includes employees of Los Alamos National Laboratory.

AVERAGE HOURS AND EARNINGS

Hours and Earnings of Production, Construction and Nonsupervisory Employees

(Prepared in cooperation with the U. S. Bureau of Labor Statistics)

NEW MEXICO	AVERAGE WEEKLY EARNINGS			AVERAGE WEEKLY HOURS			AVERAGE HOURLY EARNINGS		
	AUG 1986	JUL 1986	AUG 1985	AUG 1986	JUL 1986	AUG 1985	AUG 1986	JUL 1986	AUG 1985
MINING	$469.22	$483.95	$495.13	39.2	38.5	42.5	11.97	12.57	11.65
CONSTRUCTION	$407.16	$394.05	$391.28	37.7	37.0	36.5	10.80	10.65	10.72
MANUFACTURING	$336.26	$358.90	$339.25	39.1	40.1	40.1	8.60	8.95	8.46
Durable Goods	$344.80	$366.46	$342.74	40.0	40.9	39.9	8.62	8.96	8.59
Nondurable Goods	$317.09	$340.23	$332.51	37.0	38.1	40.6	8.57	8.93	8.19
COMMUNICATION & UTILITIES	$538.05	$514.87	$479.36	42.2	44.5	42.8	12.75	11.57	11.20
WHOLESALE & RETAIL TRADE	$224.29	$220.74	$222.07	32.6	32.8	33.8	6.88	6.73	6.57
Wholesale Trade	$395.85	$376.16	$374.11	41.8	41.2	41.8	9.47	9.13	8.95
Retail Trade	$191.58	$190.94	$191.91	30.8	31.2	32.2	6.22	6.12	5.96
BANKING	$214.48	$217.74	$206.80	38.3	38.2	37.6	5.60	5.70	5.50
ALBUQUERQUE MSA									
MANUFACTURING	U. S. Bureau of Labor Statistics has been forced to cancel funds for this series due to reductions caused by the Gramm - Rudman - Hollings Balanced Budget Act.								
Durable Goods									
Nondurable Goods									

NOTE: Estimates include all full-time and part-time wage and salary workers who worked or received pay during the pay period which included the 12th day of the month. Self-employed, family workers, household workers and members of the Armed Forces are excluded. The average earnings are "gross" reflecting not only changes in basic hourly and incentive wage rates but also such factors as premium pay for overtime and shift differentials. The work week information relates to the average hours for which pay was received, and is different from standard or scheduled hours due to absenteeism, labor turnover, part time work, overtime work etc.

AREA ECONOMIC ACTIVITY

STATEWIDE: According to recently released personal income figures from the U.S. Dept. of Commerce, New Mexico lagged behind the national average in income gains between 1984 and 1985. During the period, New Mexico experienced income growth of 4.9 percent, compared with 5.7 percent nationwide. Most Southwest states trailed in income growth rates due to slumping energy prices, while New England states outperformed the rest of the country because of fast-growing high-tech and defense industries.

ALBUQUERQUE AREA: Signetics Corp. intends to begin construction in October on a new fabrication unit which will produce 6-inch CMOS circuits. The new unit should be ready for production in about a year and employ more than 100 additional workers. Demolition of the Civic Auditorium has begun and should take about a month to complete; then the site will be used by St. Joseph Hospital to build a 64-bed rehabilitation hospital. Ace Auto Supply, which employed 58 people in seven different stores, has filed for bankruptcy after doing business in Albuquerque for 40 years. Presbyterian Healthcare Services has closed the Presbyterian Urgent Care Center in the Rio Rancho Shopping Center because of a lack of patients. The Edward Thomas Companies., a California-based hotel group, has purchased the Sheraton Old Town Inn and adjoining office and retail space; the new owners plan a 200-room expansion, which would cost about $10 million, within the next two years.

ALAMOGORDO / RUIDOSO AREA: The $3.5 million Ruidoso Financial Center project is expected to officially open in late September. Corn Construction Co. of Santa Fe has begun work on a $10.5 million highway project on U.S. 70 near Mescalero.

BELEN / LOS LUNAS AREA: A major remodeling project at the Smith's food store in Valencia is expected to be completed by November. Employment at the Smith's store is expected to increase from 68 to 90 workers.

CARLSBAD / ARTESIA AREA: The most recent reports for the Waste Isolation Pilot Project (WIPP) show a payroll of 574 workers. Employment at WIPP is expected to gradual decline through the remainder of this year as construction work is completed on the project.

CLOVIS / PORTALES AREA: Froz-Fruit Inc. laid off 85 workers in early September as the seasonal fruit processing season came to a close.

ESPANOLA AREA: WAL-KO Industries, Ltd., a newly-formed company, has applied to the State Engineer's Office for nearly 190 acre-feet of water per year for a planned gypsum wallboard plant near Gallina; the company's owner expects the plant to employ 100 workers and also create jobs for 70 truck drivers. The Espanola Hospital is planning construction of a $100,000 ambulance garage at their facility. The Jemez Mountain School District recently awarded a $550,000 contract to Kelco Mechanical of Peralta to construct a new water system for Coronado High School in Gallina. A new $3.3 million gymnasium for that school district is also on the drawing board.

FARMINGTON AREA: Babcock & Wilcox, a manufacturer of coal boilers, pulverizers, pumps, and other equipment, has leased a 15,000-square-foot warehouse at PNM's San Juan Generating Station; the facility will be a distribution center to supply parts to power plants throughout the southwest.

GALLUP / GRANTS AREA: Saguaro Truck & Mixer Parts, Inc., which remanufactures hydraulic pumps, motors, and cylinders, manufactures hydraulic hoses, and resells cement mixer parts, has relocated its operations from Phoenix, Arizona to Milan. The firm plans to hire 30 workers initially and hopes to employ 60 within two years. Laguna Industries, Inc. is in the process of fulfilling a U.S. Army contract for the conversion of aluminum shells into transportable communications shelters. Additional awards related to the basic contract are expected to increase the firms's current payroll of about 100 workers to nearly 200 by late next year. Weather-related construction delays have delayed the opening of Milan's new Petro Truck Stop; officials now expect a December opening for the facility, which should create about 140 new jobs.

HOBBS / LOVINGTON AREA: Oil well drilling activities remain depressed in the Permian Basin. As of mid-September, the number of drilling rigs in operation was at a ten-year low of 68, compared with 282 rigs working in the comparable period in 1985.

LAS CRUCES AREA: In late August, U.S. and Mexican officials dedicated a new border port of entry at Santa Teresa in southern Dona Ana County. The new port will serve strictly as a cattle crossing over the next year, handling an expected 100,000 head according to officials. But within a few years the port will be developed into a full border crossing and industrial center that will serve a planned international twin-plant industry. The new 207-room Hilton Hotel on Telshor Blvd. in Las Cruces is scheduled to open Nov. 1. Southwest Pecan Co. resumed operations in August after almost three years of inactivity. The plant is employing approximately 50 workers processing 50,000 pounds of pecans daily.

LAS VEGAS AREA: A five-year fund raising effort has commenced with the intent of raising $8 million to complete the restoration of the historic Montezuma Castle near Las Vegas. A.S. Horner, Inc. is continuing work on the new road and bridge project near Montezuma, and Hisaw and Associates is continuing work on the new Technologies Building at Luna Vocational-Technical Institute. Ground breaking is expected in October for construction of a new elementary school in Las Vegas; Steve Franken Construction of Las Vegas won the $3.1 million contract, which should take about a year to complete. The State Highway Department has committed $280,000 for a study of a new traffic loop on Las Vegas' north side.

RATON AREA: Northern Colfax County Hospital and Miners' Hospital of New Mexico have signed a merger agreement; the combined facilities will be called Miners' Colfax Medical Center and will be a state government unit. Officials expect no major layoffs to occur, and a consolidation report estimates an increase in the combined employment level over the next few years as services expand. Kaiser

Coal Corp. has announced a new contract to supply about 70,000 tons of coal per month for the next seven months to the Fayette Power Project in La Grange, Texas. La Mesa Park ended its racing season on September 28; with the closing, about 250 seasonal jobs will come to an end.

ROSWELL AREA: A 10,000-square-foot office building is being constructed in downtown Roswell by a group of local investors. The $500,000 project is scheduled for completion this fall. The government of Taiwan has agreed to purchase 30 buses worth $5.5 million from Transportation Manufacturing Corp. (TMC) in Roswell. TMC, a subsidiary of Greyhound, is currently employing about 1,100 workers at its Roswell Industrial Air Center (RIAC) facilities. Boeing Aircraft Co. brought approximately 80 workers to RIAC in September to test new equipment on Boeing's 767 airliner.

SANTA FE AREA: Early November is the target date for the opening of a new Village Inn restaurant in the Desert Inn hotel in downtown Santa Fe; a $200,000 renovation of the facility is currently underway. Recent statistics reveal that the level of construction activity in Santa Fe for January through July of this year is at about the same level as in 1981. The number of building permits has fallen 29 percent from the 1984 peak, and the value of those permits has fallen nearly 60 percent from the comparable period of 1984.

SILVER CITY / LORDSBURG AREA: Phelps Dodge Corporation has announced that they will purchase Kennecott's two-thirds interest in Chino Mines Co., to become effective the first of next year. Mitsubishi will retain its one-third ownership of the Chino copper facility. Phelps Dodge officials said the company plans to continue full copper mining, milling, and smelting operations at Chino. A $656,000 Economic Development Administration grant has been awarded for construction early next year of a 10-inch water line to tie Pinos Altos to Silver City's domestic water supply. Wonder World, a chain of discount retail outlets, is opening a new store in Silver City in November which should employ about 50 persons. Westar Corp. of Las Vegas, Nev. has been issued a permit by the state Health and Environment Dept. to leach gold and silver bearing ore at a 10,000-acre tract four miles south of Lordsburg. Westar officials indicate that leaching operations will be underway by early November.

TAOS AREA: Holy Cross Hospital recently laid off 18 more employees, raising this year's layoff total to 28. Taos County officials have announced that 15 workers will be terminated because of lack of funds; the closing of the Molycorp mine has cost the county treasury about $43,000. Molycorp has notified the U.S. Forest Service of its intent to drill about 20 exploratory holes on a leased area near Red River; but many legal, environmental, and administrative hurdles must be overcome before work can begin. Leonard Minerals of Fort Worth has applied for a permit to drill exploratory oil and gas wells on a leased area in the Rio de la Olla area south of Taos. Pipelaying, water tank construction, and well-drilling are in progress on Angel Fire Resort's $2.4 million snowmaking system.

TUCUMCARI / SANTA ROSA AREA: A new Alco discount store is scheduled to open in Tucumcari in early November with about 50 employees. A new 52-room Super 8 motel recently opened for business in Santa Rosa.

Additional Information on State Government Employment

Number of Classified State Govt. Workers

August 1986	15,093
July 1986	15,217
August 1985	15,241

These figures include classified employees working for classified agencies of the executive branch of state government. This information is furnished by the New Mexico State Personnel Office.

U.S.CONSUMER PRICE INDEX
August 1986

CPI-U - 328.6
CPI-W - 323.4

(Base Year 1967 = 100)

CPI-U - All Urban Consumers
CPI-W - Urban Wage Earners and Clerical Workers

NEW MEXICO LABOR FORCE ESTIMATES 1/

	PRELIMINARY AUGUST 1986				REVISED JULY 1986				REVISED AUGUST 1985			
	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate
STATEWIDE	680,336	619,170	61,166	9.0%	687,655	622,500	65,155	9.5%	644,484	589,349	55,135	8.6%
ALBUQUERQUE MSA 2/	256,164	239,789	16,375	6.4%	258,545	241,581	16,964	6.6%	240,794	224,932	15,862	6.6%
LAS CRUCES MSA 3/	55,687	51,823	3,864	6.9%	55,030	50,692	4,338	7.9%	47,728	43,438	4,290	9.0%
SANTA FE MSA 4/	64,939	61,602	3,337	5.1%	65,660	61,941	3,719	5.7%	61,367	58,232	3,135	5.1%
Catron	1,265	1,151	114	9.0%	1,206	1,072	134	11.1%	1,044	937	107	10.2%
Chaves	23,026	20,901	2,125	9.2%	23,718	21,543	2,175	9.2%	23,627	21,466	2,161	9.1%
Cibola	8,949	7,310	1,639	18.3%	9,121	7,341	1,780	19.5%	7,610	5,561	2,049	26.9%
Colfax	7,856	7,033	823	10.5%	8,011	7,084	927	11.6%	7,611	7,003	608	8.0%
Curry	17,269	16,176	1,093	6.3%	17,295	16,183	1,112	6.4%	16,431	15,181	1,250	7.6%
De Baca	984	898	86	8.7%	1,006	914	92	9.1%	919	837	82	8.9%
Eddy	23,007	19,719	3,288	14.3%	23,056	19,806	3,250	14.1%	21,892	19,645	2,247	10.3%
Grant	10,025	8,795	1,230	12.3%	10,146	8,904	1,242	12.2%	9,634	8,275	1,359	14.1%
Guadalupe	1,762	1,547	215	12.2%	1,774	1,566	208	11.7%	1,626	1,407	219	13.5%
Harding	534	489	45	8.4%	560	505	55	9.8%	551	511	40	7.3%
Hidalgo	2,392	2,255	137	5.7%	2,456	2,304	152	6.2%	2,472	2,245	227	9.2%
Lea	25,500	21,834	3,666	14.4%	25,870	21,988	3,882	15.0%	26,382	24,880	1,502	5.7%
Lincoln	8,564	8,143	421	4.9%	8,570	8,122	448	5.2%	8,302	7,911	391	4.7%
Luna	6,051	5,258	793	13.1%	5,739	4,873	866	15.1%	5,344	4,530	814	15.2%
McKinley	17,201	14,780	2,421	14.1%	17,573	15,127	2,446	13.9%	16,484	14,119	2,365	14.3%
Mora	1,386	963	423	30.5%	1,460	956	504	34.5%	1,429	1,078	351	24.6%
Otero	17,967	16,672	1,295	7.2%	18,029	16,541	1,488	8.3%	16,724	15,401	1,323	7.9%
Quay	4,684	4,271	413	8.8%	4,728	4,302	426	9.0%	4,585	4,168	417	9.1%
Rio Arriba	12,450	10,025	2,425	19.5%	13,017	10,256	2,761	21.2%	13,358	11,258	2,100	15.7%
Roosevelt	6,636	6,305	331	5.0%	7,204	6,820	384	5.3%	6,877	6,521	356	5.2%
Sandoval	22,866	20,896	1,970	8.6%	22,416	20,525	1,891	8.4%	21,079	19,413	1,666	7.9%
San Juan	35,418	29,215	6,203	17.5%	36,276	29,407	6,869	18.9%	34,441	29,720	4,721	13.7%
San Miguel	9,735	8,487	1,248	12.8%	10,096	8,751	1,345	13.3%	9,474	8,197	1,277	13.5%
Sierra	2,411	2,258	153	6.3%	2,498	2,362	136	5.4%	2,312	2,118	194	8.4%
Socorro	5,661	5,156	505	8.9%	5,831	5,286	545	9.3%	5,178	4,764	414	8.0%
Taos	10,227	7,655	2,572	25.1%	10,862	7,867	2,995	27.6%	10,538	8,754	1,784	16.9%
Torrance	3,189	2,860	329	10.3%	3,283	2,915	368	11.2%	3,468	3,125	343	9.9%
Union	2,223	2,055	168	7.6%	2,254	2,075	179	7.9%	2,204	2,076	128	5.8%
Valencia	14,308	12,849	1,459	10.2%	14,365	12,891	1,474	10.3%	12,999	11,646	1,353	10.4%

1/ All estimates are made in strict accordance with methodology provided by the U. S. Department of Labor, Bureau of Labor Statistics

2/ Metropolitan Statistical Area - Bernalillo County

3/ Metropolitan Statistical Area - Dona Ana County

4/ Metropolitan Statistical Area - Santa Fe and Los Alamos Counties

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Unemployment Rates by State, July 1986